



**Knights of
Columbus**
Charitable Fund®

Council Accounts:

A Council's Charitable Resource





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The Council Account is a donor-advised fund (DAF) tailored for a state or local Knights of Columbus council that wishes to maximize its ability to provide charitable support to the Order's Faith in Action initiatives or other organizations and causes.

A Council Account provides many useful features for individual councils. For example, a Council Account:

- ▶ Gives a council the opportunity to grow its charitable assets like a 501(c)3 public charity without the added administration.
- ▶ Acts as the council's nonprofit fundraising tool, allowing the council to accept charitable donations. Here's how:
 - The council receives a personal giving link that can be shared online and through email, thereby facilitating contributions.
 - Knights of Columbus Charitable Fund (KCCF) staff handles all contribution accounting.
 - KCCF staff provides each donor with a tax acknowledgment.
- ▶ Offers an especially valuable service to councils with significant amounts in a bank account or other liquid assets (e.g., a council that has received money from the sale of a council hall, or a large bequest from a generous donor).
- ▶ Is managed by investment professionals at Knights of Columbus Asset Advisors (KoCAA). The council creates its own asset allocation, potentially growing the fund tax free.
- ▶ Allows the council to make grant recommendations to qualified public charities. Our KCCF staff ensures that the mission or identity of any organization intended to receive a grant does not conflict with the moral teachings of the Catholic Church.

WHAT IS A DONOR-ADVISED FUND?

A donor-advised fund (DAF), is a philanthropic vehicle administered by a public charity ("sponsoring organization"), which allows donors to make an irrevocable charitable contribution, potentially receive an immediate tax deduction and recommend grants from the fund over time.



An easy way to imagine a DAF is as a charitable wallet: donors contribute to the fund as frequently as they like and then recommend grants to their favorite charities when they are ready.

Assets in a DAF are invested in strategies chosen by the council with no tax consequences for potential growth.



A program designed by Knights for Knights



Before gifts are distributed, donations are **invested according to Catholic teaching**



All grant recipients must pass a proprietary **Catholic due diligence** screening program



Specific benefits of a Council Account include:

- ▶ Individuals may contribute directly to a council's DAF account and may be eligible to claim a charitable deduction on their tax returns.
- ▶ Annual administrative fee of 0.75% or \$120, whichever is greater, on the first \$250,000.
- ▶ Peace of mind for council members and all who contribute their hard-earned dollars to the Council Account, knowing that grant disbursements and fund investments align with their Catholic faith.
- ▶ Support for local and state council operations. For example, councils may wish to create a dedicated account to receive donations for a specific Faith in Action program (American Wheelchair Mission, Ultrasound Initiative, etc.)
- ▶ Opportunity for investment growth, potentially increasing the impact of charitable gifts in future years.

How do Council Account contributions and disbursements work?

When your council creates a Council Account, KCCF will provide a Giving Link so that individuals (whether or not they are council members) can contribute online without needing to open their own DAF. Being able to accept gifts online is a great way to fundraise in today's digital age. Please note that check donations are accepted however, check donations under \$250 will incur a \$10 processing fee that is billed back to your Council Account.

When it's time to disburse funds, councils make grant recommendations from their Council Account. They may also advise on how funds within the account are to be invested. Councils retain advisory rights with respect to Council Account funds – they remain in control of grant recommendations, both in terms of frequency and what organization is recommended to receive the grant. However, it's important to note that once contributions are made to the Council Account, they are considered an irrevocable donation and no longer belong to the council.

KCCF is with you every step of the way, ready to answer any questions. We vet all grant recommendations with a due diligence screening, ensuring recipients are not in conflict with Catholic values. If a conflict is found, KCCF staff will work with your council to find an alternative charitable organization.

Please call toll-free **833.877.0728** or visit **knightscharitable.org** for additional information.



Why Consider Us?

Credibility — We are affiliated with the Knights of Columbus, the world's largest Catholic fraternal organization with more than 140 years of committed support for the Catholic Church, as well as for the suffering, needy and persecuted everywhere.

Alignment — Our investments are consistent with Catholic moral teachings, and grant recipients are reviewed so that no grants are awarded to organizations with a mission or identity that in any way runs counter to the Catholic faith.

Value — We offer “value with values,” offering high-quality, low-cost services designed to meet your needs and align with Church teaching.

Stewardship — Donating through KCCF puts your resources to good use, knowing that charities are vetted for their values and missions.

Accessibility — We allow your council, regardless of size, to gain access to giving solutions usually reserved for institutional philanthropic organizations.

Partnering with Knights of Columbus Charitable Fund

We would welcome the opportunity to hear about your council's philanthropic goals and to discuss how Knights of Columbus Charitable Fund can play a role in helping you pursue those goals.

To learn more about KCCF, please contact our donor support line toll-free at 1-833-877-0728 or email us at charitablefund@kofc.org.

Knights of Columbus Charitable Fund is an independent, nonprofit, public charity with a donor-advised fund program. Various entities affiliated with Knights of Columbus provide certain investment management and administrative services to Knights of Columbus Charitable Fund. Knights of Columbus Asset Advisors serves as the investment manager of Knights of Columbus Charitable Fund, and the assets are invested in investment funds managed by Knights of Columbus Asset Advisors for which Knights of Columbus Asset Advisors receives a fee. This results in an additional fee, the amount of which depends on the management fee charged to, and the assets allocated to, each such investment fund. Investing involves risk. The value of an invested donation will fluctuate over time and may gain or lose money.

You should consider the investment objectives, risks and charges and expenses of the donor-advised funds carefully before investing. Nothing presented herein is intended to constitute investment advice and no investment decision should be made based on any information provided herein. Nothing presented herein should be construed as a recommendation to purchase or sell a particular type of security or follow any investment technique or strategy. No guarantee of investment performance is being provided and no inference to the contrary should be made.

Knights of Columbus Assets Advisors is an investment adviser registered with the Securities and Exchange Commission, and a wholly-owned subsidiary of Knight of Columbus. KoCAA's Form ADV Part 2 is available upon request.

Information provided is educational in nature and is not intended as legal, tax, financial, or other professional advice. Knights of Columbus Charitable Fund does not provide legal, tax, financial, and other professional advice. You should consult professional advisors concerning the legal, tax, or financial consequences of your charitable activities. KCCF does not provide tax advice to donors or sponsoring organizations of private label programs.

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