

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1 Issuer's name</b> KNIGHTS OF COLUMBUS INTERNATIONAL EQUITY FUND		<b>2 Issuer's employer identification number (EIN)</b> 47-2768296	
<b>3 Name of contact for additional information</b> INVESTOR SERVICES REPRESENTATIVES	<b>4 Telephone No. of contact</b> 1-844-523-8637	<b>5 Email address of contact</b>	
<b>6 Number and street (or P.O. box if mail is not delivered to street address) of contact</b> One Freedom Valley Drive		<b>7 City, town, or post office, state, and ZIP code of contact</b> Oaks, PA 19456	
<b>8 Date of action</b> SEE ATTACHED STATEMENT		<b>9 Classification and description</b> NON-TAXABLE RETURN OF CAPITAL DISTRIBUTION	
<b>10 CUSIP number</b> 00771X757, 00771X690, 00771X682	<b>11 Serial number(s)</b>	<b>12 Ticker symbol</b> KCIIX, KCISX, KCIVX	<b>13 Account number(s)</b>

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action** ▶ KNIGHTS OF COLUMBUS INTERNATIONAL EQUITY FUND PAID DIVIDENDS DURING FISCAL YEAR ENDED OCTOBER 31, 2020, A PORTION OF WHICH HAS BEEN SUBSEQUENTLY IDENTIFIED AS A NON-TAXABLE RETURN OF CAPITAL DISTRIBUTION TO SHAREHOLDERS OF RECORD. PLEASE SEE THE ATTACHED SCHEDULE FOR DETAILED INFORMATION.

**15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis** ▶ THE AMOUNT SHOWN AS A RETURN OF CAPITAL DISTIRUBTION IN THE ATTACHED STATEMENT REPRESENTS A REDUCTION OF THE SHAREHOLDERS' TAX BASIS ON SHARES HELD.

**16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates** ▶ SEE ATTACHED FOR PER SHARE INFORMATION, THE RATE WAS DETERMINED IN ACCORDANCE WITH IRC §301 & 306.



Detail of the distributions paid during the fiscal year ended October 31, 2020 is described below:

FUND NAME	CUSIP	TICKER SYMBOL	RECORD DATE	EX DIVIDEND DATE	PAYABLE DATE	INCOME DISTRIBUTIONS	% OF TAXABLE DISTRIBUTION	TAXABLE DIVIDENDS AMOUNT	% RETURN OF CAPITAL DISTRIBUTION	RETURN OF CAPITAL AMOUNT
Knights of Columbus International Equity Fund	00771X757	KCIIX	03/27/2020	03/30/2020	03/31/2020	\$ 0.021000000	70.48%	\$ 0.014800000	29.52%	\$ 0.006200000
Knights of Columbus International Equity Fund	00771X757	KCIIX	06/26/2020	06/29/2020	06/30/2020	\$ 0.062300000	70.30%	\$ 0.043800000	29.70%	\$ 0.018500000
Knights of Columbus International Equity Fund	00771X757	KCIIX	09/28/2020	09/29/2020	09/30/2020	\$ 0.047900000	70.35%	\$ 0.033700000	29.65%	\$ 0.014200000

  

FUND NAME	CUSIP	TICKER SYMBOL	RECORD DATE	EX DIVIDEND DATE	PAYABLE DATE	INCOME DISTRIBUTIONS	% OF TAXABLE DISTRIBUTION	TAXABLE DIVIDENDS AMOUNT	% RETURN OF CAPITAL DISTRIBUTION	RETURN OF CAPITAL AMOUNT
Knights of Columbus International Equity Fund	00771X690	KCISX	03/27/2020	03/30/2020	03/31/2020	\$ 0.018400000	70.11%	\$ 0.012900000	29.89%	\$ 0.005500000
Knights of Columbus International Equity Fund	00771X690	KCISX	06/26/2020	06/29/2020	06/30/2020	\$ 0.060100000	70.38%	\$ 0.042300000	29.62%	\$ 0.017800000
Knights of Columbus International Equity Fund	00771X690	KCISX	09/28/2020	09/29/2020	09/30/2020	\$ 0.044200000	70.36%	\$ 0.031100000	29.64%	\$ 0.013100000

  

FUND NAME	CUSIP	TICKER SYMBOL	RECORD DATE	EX DIVIDEND DATE	PAYABLE DATE	INCOME DISTRIBUTIONS	% OF TAXABLE DISTRIBUTION	TAXABLE DIVIDENDS AMOUNT	% RETURN OF CAPITAL DISTRIBUTION	RETURN OF CAPITAL AMOUNT
Knights of Columbus International Equity Fund	00771X682	KCIVX	03/27/2020	03/30/2020	03/31/2020	\$ 0.014400000	69.44%	\$ 0.010000000	30.56%	\$ 0.004400000
Knights of Columbus International Equity Fund	00771X682	KCIVX	06/26/2020	06/29/2020	06/30/2020	\$ 0.056600000	70.32%	\$ 0.039800000	29.68%	\$ 0.016800000
Knights of Columbus International Equity Fund	00771X682	KCIVX	09/28/2020	09/29/2020	09/30/2020	\$ 0.041300000	70.46%	\$ 0.029100000	29.54%	\$ 0.012200000